

Covenant Ministerium
2022-2023 Income and Expense; 2023-2024 Proposed Budget
 May 2022 - April 2023; May 2023 - June 2024

	2022-2023 2022-2023 Actual	2022-2023 Approved Budget	2023-2024 Proposed Budget
Revenue			
4100 Member Dues	120,414.88	130,000.00	118,524.00
4200 Annual Meeting Registration	14,000.00	14,000.00	25,000.00
Total Revenue	\$ 134,414.88	\$ 144,000.00	\$ 143,524.00
Gross Profit	\$ 134,414.88	\$ 144,000.00	\$ 143,524.00
Expenditures			
5100 Investing in our Membership			
5110 Associations and Affiliates			
5111 African American Ministers Association	5,000.00	5,000.00	5,000.00
5112 Asociacion Latina de la Iglesia del Pacto Evangelico	5,000.00	5,000.00	5,000.00
5113 Covenant Asian Pastors Association	5,000.00	5,000.00	5,000.00
5115 Indigenous Ministers Assoc	5,000.00	5,000.00	5,000.00
5118 Advocates for Covenant Clergy Women	3,000.00	3,000.00	3,000.00
5119 Covenant Chaplains Association	1,000.00	1,000.00	1,000.00
Total 5110 Associations and Affiliates	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
5120 Membership Development			
5121 Anti-racism resourcing	5,000.00	5,000.00	5,000.00
5122 Continuing Education	2,211.25	1,000.00	0.00
5123 Covenant Quarterly	500.00	500.00	500.00
5124 Financial Leadership	1,000.00	1,000.00	1,000.00
5125 Midwinter Scholarships	20,000.00	20,000.00	10,000.00
5126 Minister's Crisis Fund	10,000.00	10,000.00	10,000.00
5127 Sustaining Pastoral Excellence	5,000.00	5,000.00	5,000.00
5128 Women in Leadership Awards	3,000.00	3,000.00	3,000.00
5129 Women in Leadership Midwinter	1,479.29	2,000.00	2,000.00
Total 5120 Membership Development	\$ 48,190.54	\$ 47,500.00	\$ 36,500.00
5130 Future Members			
5131 CHET Support	2,000.00	2,000.00	2,000.00
5132 CHET/NPTS Deacon/Benevolence Fund	5,000.00	5,000.00	5,000.00
5133 CHET/NPTS Midwinter Scholarships	500.00	3,000.00	3,000.00
5134 NPTS/Ignite field ed support	10,000.00	12,000.00	12,000.00
Total 5130 Future Members	\$ 17,500.00	\$ 22,000.00	\$ 22,000.00
Total 5100 Investing in our Membership	\$ 89,690.54	\$ 93,500.00	\$ 82,500.00
5200 Investment in Leading			
5210 Bi-vocational support (meeting participation)	500.00	4,000.00	500.00
5220 Executive Committee	24,938.95	25,000.00	25,000.00
5230 Officer annual meeting travel	11,654.05	10,000.00	11,000.00
5240 Officer Honoraria	38,333.33	25,000.00	17,000.00
Total 5200 Investment in Leading	\$ 75,426.33	\$ 64,000.00	\$ 53,500.00
5500 Administration			
5510 Annual Meeting (to ECC)	625.00	10,000.00	15,000.00
5520 E-service Subscriptions	988.60	2,500.00	1,000.00
Total 5500 Administration	\$ 1,613.60	\$ 12,500.00	\$ 16,000.00
Unapplied Cash Bill Payment Expenditure	0.00		0.00
Uncategorized Expense	0.00		0.00
Total Expenditures	\$ 166,730.47	\$ 170,000.00	\$ 152,000.00
Net Operating Revenue	-\$ 32,315.59	-\$ 26,000.00	-\$ 8,476.00
Other Expenditures			
Prior period adjustments	-2,000.00		0.00
Total Other Expenditures	-\$ 2,000.00	\$ 0.00	\$ 0.00
Net Other Revenue	\$ 2,000.00	\$ 0.00	\$ 0.00
Net Revenue	-\$ 30,315.59	-\$ 26,000.00	-\$ 8,476.00