

**Covenant Ministerium Treasurer Report as of June 15, 2026**  
**2025-2026 Budget (FY May 1 - April 30)**

|   | <b>FY2025-2026<br/>Approved Budget</b> | <b>FY2025-2026<br/>Actual<br/>Income/Expenses</b> | <b>FY2026-2027<br/>Proposed Budget</b> |
|---|--|---|--|
| <b>Revenue</b>                          |  |   |  |
| <b>4100 Member Dues (1656)*</b>         | \$127,984.00                           | \$103,880.53                                      | \$106,970.00                           |
| Alaska Conference (27)                  | \$2,280.00                             | \$95.00   | \$1,710.00                             |
| Canada Conference (45)                  | \$3,420.00                             | \$2,316.08  | \$2,850.00                             |
| Central Conference (241)                | \$19,076.00                            | \$18,525.00                                       | \$15,295.00                            |
| East Coast Conference (142)             | \$11,704.00                            | \$9,405.00  | \$9,025.00                             |
| Great Lakes Conference (154)            | \$11,780.00                            | \$9,250.00  | \$9,785.00                             |
| Midsouth Conference (37)                | \$3,116.00                             | \$2,745.00  | \$2,280.00                             |
| Midwest Conference (161)                | \$12,920.00                            | \$9,500.00  | \$10,260.00                            |
| Military/overseas (33)                  | \$1,824.00                             | \$739.45  | \$2,090.00                             |
| Northwest Conference (218)              | \$17,100.00                            | \$15,485.00                                       | \$13,870.00                            |
| Pacific Northwest Conference (170)      | \$13,072.00                            | \$15,585.00                                       | \$10,830.00                            |
| Pacific Southwest Conference (311)      | \$22,496.00                            | \$14,725.00                                       | \$19,760.00                            |
| Serve Globally (57)                     | \$4,408.00                             | \$5,510.00  | \$5,415.00                             |
| Southeast Conference (60)               | \$4,788.00                             | \$0.00  | \$3,800.00                             |
| <b>4200 Annual Meeting Registration</b> | \$22,300.00                            | \$6,956.00  | \$0.00                                 |
| <b>Total Revenue</b>                    | <b>\$150,284.00</b>                    | \$110,836.53                                      | \$106,970.00                           |
| <b>Gross Profit</b>                     | <b>\$150,284.00</b>                    | \$110,836.53                                      | \$106,970.00                           |

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|--|--------------------------------|--|--------------------------------|
| <b>Revenue</b>                                     |                                |  |                                |
| <b>Expenditures</b>                                |                                |  |                                |
| <b>5100 Investing in our Membership</b>            |                                |  |                                |
| <b>5110 Associations and Affiliates</b>            |                                |  |                                |
| 5111 African American Ministers Association        | \$5,000.00                     | \$5,000.00                               | \$4,000.00                     |
| 5112 ALIPE   | \$5,000.00                     | \$5,000.00                               | \$4,000.00                     |
| 5113 Covenant Asian Pastors Association            | \$5,000.00                     | \$5,000.00                               | \$4,000.00                     |
| 5115 Indigenous Ministers Assoc                    | \$5,000.00                     | \$5,000.00                               | \$4,000.00                     |
| 5118 Advocates for Covenant Clergy Women           | \$5,000.00                     | \$5,000.00                               | \$4,000.00                     |
| 5119 Covenant Chaplains Association                | \$2,000.00                     | \$2,000.00                               | \$2,000.00                     |
| <b>Total 5110 Associations and Affiliates</b>      | <b>\$27,000.00</b>             | <b>\$27,000.00</b>                       | <b>\$22,000.00</b>             |
| <b>5120 Membership Development</b>                 |                                |  |                                |
| 5121 Anti-racism resourcing                        | \$5,000.00                     | \$5,000.00                               | \$2,500.00                     |
| 5123 Covenant Quarterly                            | \$500.00                       | \$500.00                                 | \$450.00                       |
| 5124 Financial Leadership                          | \$1,000.00                     | \$1,000.00                               | \$900.00                       |
| 5125 Midwinter Scholarships                        | \$12,000.00                    | \$12,000.00                              | \$10,000.00                    |
| 5126 Minister's Crisis Fund                        | \$10,000.00                    | \$10,000.00                              | \$9,000.00                     |
| 5127 Sustaining Pastoral Excellence                | \$5,000.00                     | \$5,000.00                               | \$4,500.00                     |
| 5128 Women in Leadership Awards                    | \$3,000.00                     | \$3,000.00                               | \$1,500.00                     |
| 5129 Women in Leadership Midwinter-Event           | \$2,000.00                     | \$2,000.00                               | \$0.00                         |
| <b>Total 5120 Membership Development</b>           | <b>\$38,500.00</b>             | <b>\$36,500.00</b>                       | <b>\$28,850.00</b>             |
| <b>5130 Future Members</b>                         |                                |  |                                |
| 5134 NPTS/Ignite Support                           | \$13,333.00                    | \$13,333.00                              | \$12,000.00                    |
| 5131 CHET Support                                  | \$6,667.00                     | \$6,667.00                               | \$6,000.00                     |
| <b>Total 5130 Future Members</b>                   | <b>\$20,000.00</b>             | <b>\$20,000.00</b>                       | <b>\$18,000.00</b>             |
| <b>Total 5100 Investing in our Membership</b>      | <b>\$85,500.00</b>             | <b>\$83,500.00</b>                       | <b>\$68,850.00</b>             |
| <b>5200 Investment in Leading</b>                  |                                |  |                                |
| 5210 Bi-vocational support (meeting participation) | \$500.00                       | \$0.00                                   | \$0.00                         |
| 5220 Executive Committee Annual Meeting Expenses   | \$20,000.00                    | \$20,975.90                              | \$19,680.00                    |
| 5230 Officer annual meeting expenses-Gather        | \$10,000.00                    | \$7,059.49                               | \$10,000.00                    |
| 5231 Annual meeting Parliamentarian                |                                |  | \$750.00                       |
| 5240 Officer Honoraria                             | \$12,500.00                    | \$8,500.00                               | \$0.00                         |
| 5250 Midwinter Expenses                            |                                | \$711.17                                 | \$5,000.00                     |
| <b>Total 5200 Investment in Leading</b>            | <b>\$43,000.00</b>             | <b>\$37,246.56</b>                       | <b>\$34,680.00</b>             |
| <b>5500 Administration</b>                         |                                |  |                                |
| 5510 Annual Meeting (to ECC)                       | \$16,095.00                    | \$1,456.49                               | \$0.00                         |
| 5520 E-service Subscriptions                       | \$1,200.00                     | \$1,354.25                               | \$1,500.00                     |
| 5521 Payment Processing Fees                       |                                | \$154.53                                 | \$300.00                       |
| 5522 Auditor Fees                                  |                                |  | \$250.00                       |
| <b>Total 5500 Administration</b>                   | <b>\$17,295.00</b>             | <b>\$2,965.27</b>                        | <b>\$1,800.00</b>              |
| <b>Total Expenditures</b>                          | <b>\$145,795.00</b>            | <b>\$123,711.83</b>                      | <b>\$105,330.00</b>            |
| <b>Net Operating Revenue</b>                       | <b>\$4,489.00</b>              | <b>-\$12,875.30</b>                      | <b>\$1,640.00</b>              |
| <b>Net Revenue</b>                                 | <b>\$4,489.00</b>              | <b>-\$12,875.30</b>                      | <b>\$1,640.00</b>              |

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|-------------------------------------|--------------------------------|--|--------------------------------|
| <b>Revenue</b>                      |                                |  |                                |
| Beginning Bank Balance (5/1/2025)   |                                | \$17,861.96                              | \$4,986.66                     |
| Fees Collected                      |                                | \$103,880.53                             | \$106,970.00                   |
| Annual Meeting Net Proceeds         |                                | \$6,956.00                               | \$0.00                         |
| Total Income as of 4/30/2026        |                                | \$110,836.53                             | \$106,970.00                   |
| Expenses paid as of 4/30/2026       |                                | \$123,711.83                             | \$105,330.00                   |
| Ending Bank Balance as of 4/30/2026 |                                | <b>\$4,986.66</b>                        | <b>\$6,626.66</b>              |

**\*Note: Budget is based on 67% of total licensed and ordained pastors. Ministerium Fees - \$95.**