

Covenant Ministerium Budget Proposal

May 2023 - April 2024 with prior year to compare

	Current Approved	Future Proposed
	May 2022 - April 2023	May 2023 - April 2024
Revenue		
4100 Member Dues	130,000.00	118,524.00
4200 Annual Meeting Registration	14,000.00	25,000.00
Total Revenue	\$ 144,000.00	\$ 143,524.00
Gross Profit	\$ 144,000.00	\$ 143,524.00
Expenditures		
5100 Investing in our Membership		
5110 Associations and Affiliates		
5111 African American Ministers Association	5,000.00	5,000.00
5112 Asociacion Latina de la Iglesia del Pacto Evangelico	5,000.00	5,000.00
5113 Covenant Asian Pastors Association	5,000.00	5,000.00
5115 Indigenous Ministers Assoc	5,000.00	5,000.00
5118 Advocates for Covenant Clergy Women	3,000.00	3,000.00
5119 Covenant Chaplains Association	1,000.00	1,000.00
Total 5110 Associations and Affiliates	\$ 24,000.00	\$ 24,000.00
5120 Membership Development		
5121 Anti-racism resourcing	5,000.00	5,000.00
5122 Continuing Education	1,000.00	0.00
5123 Covenant Quarterly	500.00	500.00
5124 Financial Leadership	1,000.00	1,000.00
5125 Midwinter Scholarships	20,000.00	10,000.00
5126 Minister's Crisis Fund	10,000.00	10,000.00
5127 Sustaining Pastoral Excellence	5,000.00	5,000.00
5128 Women in Leadership Awards	3,000.00	3,000.00
5129 Women in Leadership Midwinter	2,000.00	2,000.00
Total 5120 Membership Development	\$ 47,500.00	\$ 36,500.00
5130 Future Members		
5131 CHET Support	2,000.00	2,000.00
5132 CHET/NPTS Deacon/Benevolence Fund	5,000.00	5,000.00
5133 CHET/NPTS Midwinter Scholarships	3,000.00	3,000.00
5134 NPTS/Ignite field ed support	12,000.00	12,000.00
Total 5130 Future Members	\$ 22,000.00	\$ 22,000.00
Total 5100 Investing in our Membership	\$ 93,500.00	\$ 82,500.00
5200 Investing in our Leaders		
5210 Bi-vocational support (meeting participation)	4,000.00	500.00
5220 Executive Committee	25,000.00	25,000.00
5230 Officer annual meeting travel	20,000.00	11,000.00
5240 Officer Stipends	25,000.00	17,000.00
Total 5200 Investing in our Leaders	\$ 74,000.00	\$ 53,500.00
5500 Administration		
5510 Annual Meeting (to ECC)	0.00	15,000.00
5520 E-service Subscriptions	2,500.00	1,000.00
Total 5500 Administration	\$ 2,500.00	\$ 16,000.00
Total Expenditures	\$ 170,000.00	\$ 152,000.00
Net Operating Revenue (Deficit)	(26,000.00)	(8,476.00)
Net Revenue (Deficit)	(26,000.00)	(8,476.00)