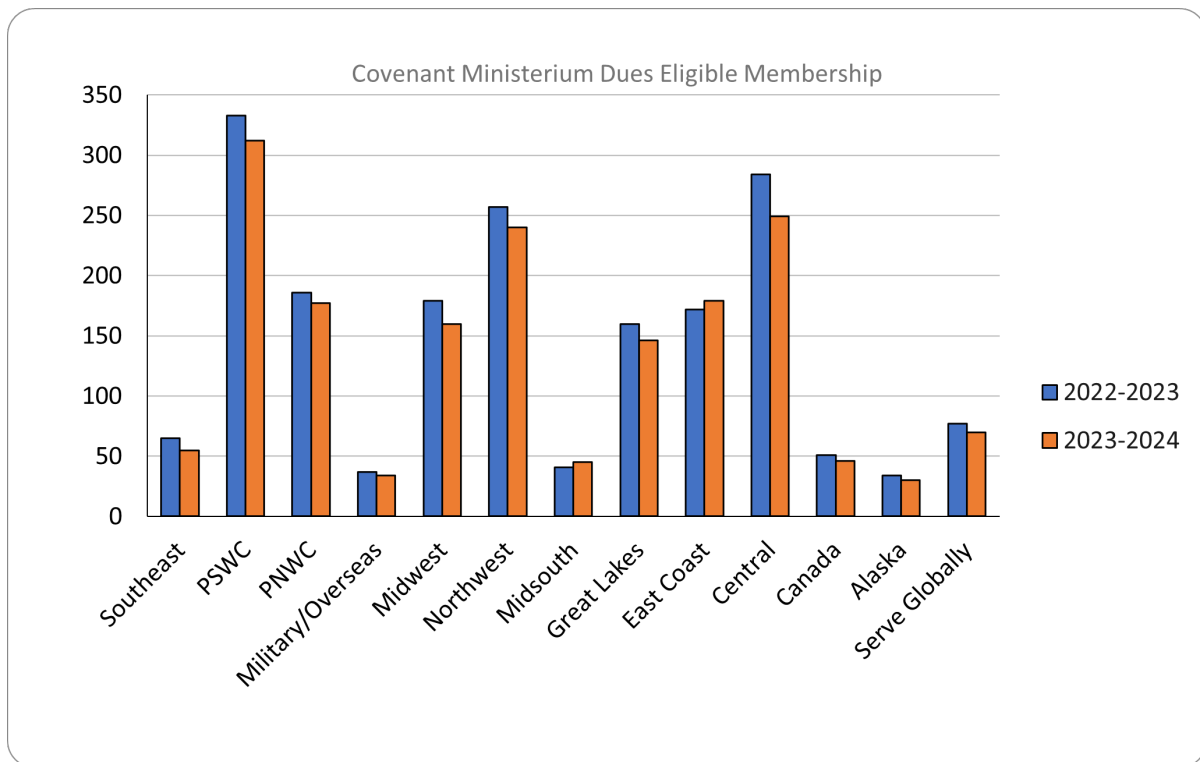


As you review the proposed budget document, lines with meaningful change are highlighted in yellow and are explained below.

Notes to the Proposed Fiscal year 2023-2024 Budget

Member Dues Our dues paying membership is decreasing. As of March 2023, there were 1,743 dues eligible members down from 1,876 a year earlier. Payment rate is assumed at 80% for budgeting purposes.



Annual Meeting Registration has previously been reported as the net of registration payments less a contribution to ECC to help offset expenses (meeting space, web access, voting system, etc.). Budget reflects anticipated registration fees collected.

Continuing Education will be part of this year's meeting. Last year our time was filled with the business agenda which necessitated moving our annual continuing education component outside of the meeting. Thanks to those who participated in the Transforming Polarized Thinking webinars lead by Credence & Co in February and March 2023.

Midwinter Scholarships are proposed at a more sustainable \$10,000 per year. There was a motion from the floor at the 2022 annual meeting to amend the proposed budget for Midwinter scholarships from \$10,000 to \$20,000. This worked because we had accumulated funds over some years to be able to cover the additional outflow but it is not sustainable.

Bi-vocational support is intended to help bi-vocational members of the Executive Committee replace income that is lost while attending a ministerium meeting. This amount fluctuates from year to year depending on the composition of the Executive Committee.

Officer Stipends, by decision of the Executive Committee, will be on an opt in/out basis and targeted (specific thresholds to be met) toward incentivizing officer service. Details of the thresholds will be shared at the annual meeting. The proposed budget more accurately reflects expected disbursements.

Officer annual meeting travel and Annual Meeting (to ECC) FY2022-2023 budget reported one Annual Meeting expense line of \$20,000 which covered officer travel to the Ministerium annual meeting, costs for two Ministerium delegates to ECC annual meeting and miscellaneous gifts of appreciation. Meeting production costs (space, web access, voting system, etc.) were netted against registration fees. 2022-2023 annual meeting budget net was negative \$6000 – we expected \$6000 of annual meeting expenses to be covered by member dues. This year we are budgeting more of the annual meeting fees to be covered by registration costs: anticipating \$25,000 of registration income to cover \$10,000 of travel costs, \$1,000 for miscellaneous gifts of appreciation and \$15,000 to ECC to offset production costs. Overall, this results in \$1,000 of costs being covered by dues compared to \$6,000 in the last budget year.

I look forward to presenting this budget for discussion and approval in June. If you have specific questions before then, please ask through email to eccministerium@gmail.com.

Faithfully,

Sandy Norris

Treasurer